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By Jan Vecer

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This book presents a comprehensive treatment of pricing and hedging soccer betting contracts using the modern techniques of probability, statistics, finance, and portfolio management. It introduces betting in general and then addresses the probabilistic intuition needed in the more complex world of soccer betting. The author presents an innovative perspective by thinking about betting odds in terms of the expected number of goals of both teams. In addition, when the betting market is in play, the book treats betting before the game and during the game separately.

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Soccermetrics: Science of Soccer Statistics By Jan Vecer Bibliography

- Sales Rank: #7979030 in Books
- Published on: 2017-11-15
- Original language: English
- Number of items: 1
- Dimensions: .0" h x .0" w x .0" l, .0 pounds
- Binding: Paperback
- 226 pages

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