

# ABC's of Debt: A Case Study Approach to Debtor/Creditor Relations and Bankruptcy Law, Third Edition with CD (Aspen College)

By Stephen P. Parsons



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Practical paralegal text that covers the basics of bankruptcy practice, debt creation, secured transactions, the law of liens, and debt collection practices.

#### Features of The ABCs of Debt:

- Completely up-to-date coverage of both bankruptcy law and the related topics
  of debt creation, debt collection, and the discharge or reorganization of
  debt in bankruptcy.
- Debt creation and debt collection are covered in detail before addressing bankruptcy, putting the entire debtor/creditor relationship into a broader, more realistic context.
- Bankruptcy law is presented in a **clear, readable format** that focuses on the main concepts rather than the minutia of the law. The bankruptcy process is addressed **sequentially**, as it arises in actual cases, rather than piecemeal.
- Not only teaches students *about* the law but also how to *apply* the law. By stressing the how-to of debtor/creditor law, this text provides the student that critical bridge between simply knowing about a subject and being able to function as a paralegal in the office where debtor-creditor work is done.
- In addition to examples and forms, Parsons uses **realistic case studies** to enable students to apply the knowledge and skills they are learning. Forms for use with these case studies included on a CD with the book.
- The text provides a step-by-step instruction for completing a bankruptcy
  petition and the challenging OBF 22A for the Chapter 7 means test and OBF
  22C for the Chapter 13 determination of commitment period and
  projected disposable income.
- Helpful pedagogy includes:
  - Forms and illustrations
  - Examples
  - Case excerpts and summaries
  - Learn-by-doing exercises
  - Problems/Hypotheticals

- Ethical queries
- Key terms/marginal definitions
- Review questions

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